

OLLSCOIL NA hEIREANN, GAILLIMH
THE NATIONAL UNIVERSITY OF IRELAND, GALWAY

SUMMER EXAMINATIONS 2001-2002

EC357 DEVELOPMENT ECONOMICS

Third Year

Professor H. Dixon
Professor M.P. Cuddy
Professor T.A. Boylan

Time allowed: TWO hours.

Please answer TWO questions.

1. 'Historicists, or linear-stages of development models are caught in a circular mode of argument, in that history is used as the basis for the prediction of the future, which is clearly unacceptable.' Critically evaluate this assessment in the light of Rostow's contribution to development thinking.
2. Critically evaluate Lewis's dualistic two-sector model of intersectoral development. How plausible do you find this mode of theorizing the development process?
3. 'Dependency theory is too general to be of major use to development thinking, yet there is no denying its existence.' Of the three major strands of dependency theory, (i) Neo-Marxist, (ii) Structuralist, and (iii) Pragmatic Dependency, which do you find the most plausible in current circumstances?
4. 'The population problem along with the rural-urban migration process within the less developed countries represents one of the most pressing policy issues within these countries.' What insights are provided by the Harris-Todaro model of migration in the context of the less developed countries?
5. 'The arguments for and against foreign direct investment (FDI) are largely redundant within a globalized world economy, yet we need some framework of assessment.' How do you evaluate the relative merits of foreign direct investment in the development process?