

OLLSCOIL NA HEIREANN, GAILLIMH
NATIONAL UNIVERSITY OF IRELAND, GALWAY

AUTUMN REPEAT 2002

DEVELOPMENT ECONOMICS – EC 357

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Time allowed: TWO Hours

Please answer TWO Questions

1. Critically evaluate the linear-stages approach to economic development, paying particular attention to the following aspects: (i) the economic explanation for the 'take-off' stage, (ii) the role of history in explaining the different stages, (iii) the problem of transition in moving from one stage of development to the next.
2. How useful do you find the approach reflected in dualistic models of intersectoral development as an explanation for the development process? What do you consider to be the major strengths and weaknesses of this approach?
3. Outline the principal schools of thought within dependency theory. Which of these approaches to the problems identified in dependency theory do you find the most convincing?
4. 'The problem of rural-urban migration is arguably one of the most pressing economic and social problems facing the less developed countries at the present time! Critically evaluate this statement in the light of the Harris-Todaro model of migration.
5. 'Foreign direct investment may be the key to economic development in an increasingly globalized economy, but the process of foreign direct investment has many dangers for less developed countries'. Discuss.