

FACULTY OF LAW

SEMESTER I EXAMINATIONS 2002/2003

LL.B - ALL YEARS

BACHELOR OF COMMERCE - THIRD YEAR

BACHELOR OF CORPORATE LAW - THIRD YEAR

BACHELOR OF CIVIL LAW- SECOND AND THIRD YEAR

OCCASIONAL STUDENTS

INTERNATIONAL BUSINESS LAW (LW382)

Dr. Oliver Mills

Prof. H. Ellis

Time Allowed: **TWO** Hours, ERASMUS students have **2½** Hours
Students must attempt **THREE** Questions.

1. The United Nations Convention on Contracts for the International Sale of Goods 1980 represents a compromise between Common and Civil Law States.

Discuss, outlining relevant law in support of your answer.

2. The Doctrine of the *Proper Law* still plays an important role in International business law contracts.

Explain, outlining relevant law.

3. "The general course of international commerce involves the practice of raising money on the documents so as to bridge the period between the shipment and the time of obtaining payment against documents." Per Lord Wright in T.D.Bailey, Son & Co. v Ross T. Smyth & Co. Ltd. (1940) 56 T.L.R. 825.

Discuss, outlining relevant law in support of your answer.

4. Carriage of goods by sea contracts are largely determined by the nature of the goods.

Explain what you understand by this statement using relevant law in support of your answer.

5. Discuss, and critically analyse, the law in the *syndication of loans* for international business transactions.

END