

Ollscoil na hÉireann, Gaillimh
National University of Ireland, Galway
Semester II Examinations 2004 / 2005

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| Exam Code(s) | 2BA1, 2BA5, 2BA6, 2BC1, 2BC2, 2BC3, 2BC4, 2BC5, IEM1, IOA1 |
| Exam(s) | 2 nd B.A., 2 nd B.A. (ESS), 2 nd Comm., 2 nd Comm. (Language), Erasmus, Occasional |
| Module Code(s) | EC219 |
| Module(s) | Comparative Economic Thought |
| Paper No. | 1 |
| Repeat Paper | |
| External Examiner(s) | Professor Vincent Munley |
| Internal Examiner(s) | Mr. Brendan Kennelly Dr. Terrence McDonough Professor Thomas A. Boylan |

Instructions:

Please answer TWO questions. One from Section A and one from Section B.

Please use separate answer books for each section.

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| Duration | 2 hours |
| No. of Pages | 2 |
| Department(s) | ECONOMICS |
| Course Co-ordinator(s) | Dr. T. McDonough & Professor T. Boylan |

Requirements:

MCQ
Handout
Statistical Tables
Graph Paper
Log Graph Paper
Other Material

EC219 Comparative Economic Thought

SECTION A

Please answer the following question.

1. Explain the origin of profits according to Marx.

SECTION B

Please answer one of the following questions.

2. Davidson has identified three fundamental propositions which differentiates Post-Keynesian economics from mainstream neoclassical economics. Outline and explain what these three propositions are.

Or

According to Dow (1990) the methodological basis of Post-Keynesian economics can be grouped into six characteristics. Outline what these are and how they differ from neoclassical economics.

3. "Neo-Austrian economics, though very similar to mainstream neoclassical economics, nevertheless differs in fundamental areas from the mainstream." What are these areas and how does neo-Austrian economics differ from the mainstream?