

***Ollscoil na hÉireann, Gaillimh***  
***National University of Ireland, Galway***  
**Semester II Examinations 2004 / 2005**

<b>Exam Code(s)</b>	3BA1, 3BA5, 3BA6, 4BA1, 3BC1, 4BC2, 4BC3, 4BC5, 1OA1, 1EM1, 1EK1
<b>Exam(s)</b>	B.A., B.A. (ESS), B.A. (PSP), B.A. (Int'l), B.Comm., B.Comm. (Language), Occasional, Erasmus, Dip. In Econ.Sc.
<b>Module Code(s)</b>	EC357
<b>Module(s)</b>	Development Economics
<b>Paper No.</b>	1
<b>Repeat Paper</b>	
<b>External Examiner(s)</b>	Professor Vincent Munley
<b>Internal Examiner(s)</b>	Mr. Brendan Kennelly Professor Thomas A. Boylan

**Instructions:**

Please answer TWO questions.

<b>Duration</b>	2 hours
<b>No. of Pages</b>	2 (including cover page)
<b>Department(s)</b>	ECONOMICS
<b>Course Co-ordinator(s)</b>	Professor Thomas A. Boylan

**Requirements:**

MCQ  
 Handout  
 Statistical Tables  
 Graph Paper  
 Log Graph Paper  
 Other Material

## **EC357 Development Economics**

**Please answer TWO questions.**

1. "History may at the end of the day be the only real test of theories of economic development, but it may also be too complicated to encase within the confines of a theoretical structure." Discuss this assessment in the context of the stages of economic growth approach to long-term economic development.
2. "The dynamics of a Lewis-type model of dualistic development may be consistent within the framework of the model as presented, but they are too simplistic to capture the extended process of economic development." What do you consider to be the principal insights and limitations of this type of model of development.
3. "The principal contribution of the constellation of development theories to emerge from Latin America (Structuralism, Neo-Marxism, Dependency Theory) has been to highlight the role of international trade in the process of economic development." Critically evaluate this proposition.
4. "The bias towards industrialisation has seriously unbalanced the attention that should have been given to agricultural and rural transformation if long-term economic development is to be initiated and sustained." Discuss.
5. Foreign direct investment is for many the key to long-term economic development, but it comes at a price to the host countries." What do you consider to be the major benefits and costs of foreign direct investment?