

Ollscoil na hÉireann, Gaillimh
National University of Ireland, Galway

Semester II Examinations, 2004/2005

Exam Code(s)	1EE1, 1EP1
Exam(s)	M.A. (Economic Policy Evaluation & Planning), M.Econ.Sc. (Economic Policy Evaluation & Planning)
Module Code(s)	EC524
Module(s)	Transition Economics
Paper No.	1
Repeat Paper	Special Paper
External Examiner(s)	Professor Vincent Munley
Internal Examiner(s)	Mr. Brendan Kennelly Dr. Ruvin Gekker Dr. Gerard Turley

Instructions: Please answer **THREE** questions. All questions carry equal marks.

Duration 2.5 hrs.
No. of Answer books 1

Requirements:

Handout
MCQ
Statistical Tables
Graph Paper
Log Graph Paper
Other Material

No. of Pages 2
Department(s) Economics

Attempt Any Three Questions

1. (a) What were the main common legacies of the socialist system that confronted policymakers at the start of transition? (40)

(b) In the context of the ex-socialist transition countries what were the main differences in the initial conditions at the outset of transition? (60)
2. Describe the two main economic paradigms of the transition from plan to market. What influence did these different paradigms have on the economic reforms adopted in the transition countries? (100)
3. (a) Account for the factors that explain the differences in enterprise performance in transition countries. (50)

(b) Account for the factors that explain the differences in cross-country performance during transition. (50)
4. (a) What are the main economic changes involved in the transition from plan to market? (50)

(b) What, do you think, are the lessons that can be learnt from the transition experience? (50)